

# PintoWest Properties Inc. Completes Purchase of Development Property

Kelowna, British Columbia--(Newsfile Corp. - June 23, 2021) - PintoWest Properties Inc. "PintoWest" announces that it has closed the transaction referred to in the news release of April 23, 2021.

PintoWest closed the acquisition of a premier 264-acre property that includes a marina, 18-hole golf course and development property of up to 1,000 lots, presently known as Hyde Mountain Golf Resort, located on Mara Lake in Sicamous, BC. The closing and possession was June 15, 2021. Debt of \$5.3m was arranged with directors of PintoWest directly lending or facilitating the money to the Company. There is no debt on the property. Several million additional dollars will be required soon for the initial construction and marketing. These financial requirements will be discussed by the board at the next board meeting.

ABOUT PINTOWEST: PintoWest is a reporting issuer whose business model is to develop a specialty market of unique concepts for real estate. The Company has a sound and driven management team with experience in all facets of real estate who will conduct due diligence and consider acquisitions of golf and rv resorts, development lands, and other residential and commercial real estate ventures that arise. Developers, web and marketing and CPA personal are on staff.

NO SECURITIES REGULATORY AUTHORITY OR STOCK EXCHANGE HAS APPROVED OR DISAPPROVED OF THE INFORMATION CONTAINED IN THIS NEWS RELEASE OR ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to PintoWest within the meaning of applicable securities laws, including its plans for development of Hyde Mountain Golf Course and other golf and RV resorts and development lands. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in PintoWest's public filings under the PintoWest Properties Inc. SEDAR profile at [www.sedar.com](http://www.sedar.com). Although PintoWest has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. PintoWest disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

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